



THE CONVENIENCE SHOP (HOLDING) PLC C 87554

8, TCS Building, Luqa Road,
Qormi, QRM 9072,
Malta
(the “Company”)

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by the Company on the 28th April 2025, in terms of the Prospects MTF Rules issued by the Malta Stock Exchange and the Capital Markets Rules issued by the Malta Financial Services Authority.

Quote

Approval of 2024 Financial Statements

The Company hereby informs the market that during the meeting of the Board of Directors held on the 28th April 2025 (the ‘**Board Meeting**’), the Board of Directors unanimously approved the Audited Financial Statements of the Company for the financial year ended 31st December 2024 and resolved that these be submitted for approval of the shareholders at the forthcoming Annual General Meeting.

The Board of Directors has also authorised the publication of the Audited Financial Statements, which are available for viewing on the Company’s [website](#). Attached to this Company Announcement is a Directors’ Declaration on ESEF Annual Financial Reports.

During the Board Meeting, the Board further resolved to recommend to the Annual General Meeting the declaration of a final net dividend in the amount of €0.024 per ordinary share.

As transpires from the financial statements, the Group registered a gross profit of €5.9 million and a profit before tax of €1.6 million for the year ended 31st December 2024 (2023 - €6.8 million and € 3.1 million respectively). This represents a variance from the 2024 Financial Sustainability Forecasts published by the Company on the 26th April 2024 in terms of Company Announcement CVS 80. This variance was mainly attributable to a marked increase in competition in the retail Fast Moving Consumer Goods market, influenced by high inflation in the post-pandemic era and increased competitive pricing as well as an increase in labour and marketing costs. Increased challenges in sourcing sufficient human resources to adequately service and support the Group expansion plans, led to delays in opening of new outlets thereby also contributing to the variance. Projected expansion plans are expected to materialise in the coming year translating into improved turnover and profitability for the Group.

Unquote

Richard Deschrijver
Company Secretary

Date: 28th April 2025



DIRECTORS' DECLARATION ON ESEF ANNUAL FINANCIAL REPORTS

We, Mr Charles Scerri and Mr Manuel Piscopo, in our capacity as Directors of The Convenience Shop (Holding) p.l.c. (Company Registration number: C 87554), hereby **certify**:

- i. That the Annual Financial Report for the year ended 31 December 2024 has been approved by the Board of Directors of the Company and is hereby being made available to the public.
- ii. That the Annual Financial Report has been prepared in terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Single Electronic Format ("ESEF")¹ and the Capital Markets Rules².
- iii. That the Audit Report on the ESEF Annual Financial Report is an exact copy of the original signed by the auditor and that no alterations have been made to the audited elements of the Annual Financial Report including the annual financial statements.
- iv. That the Annual Financial Report shall serve as the official document for the purposes of the Capital Markets Rules and the Companies Act (Chapter 386 of the Laws of Malta).

Mr Charles Scerri
Director

Mr Manuel Piscopo
Director

¹ Commission Delegated Regulation 2019/815 on the European Single Electronic Format, as may be further amended from time to time.

² Capital Markets Rules as issued by the Malta Financial Services Authority (MFSA).

THE CONVENIENCE SHOP (HOLDING) plc.

Registration Number C 87554

t +356 2249 8100
e info@theconvenienceshop.com
a 8, TCS Building, Triq Hal Luqa, Qormi, QRM 9072, Malta
w www.theconvenienceshop.com

